



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Alabama:** In the third quarter of 2017, 440 proprietary (non-HAMP) permanent modifications occurred in Alabama. This increased the amount of modifications provided to homeowners in Alabama to a total of 58,445 since mid-2007. The average loan count of Alabama in 2017-Q3 was 255,266 and 4.84% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	261,857	259,649	257,585	255,266	256,413	253,161	256,224
60+ Day Delinquency <sup>1</sup>	13,784	13,266	12,600	12,348	12,687	11,496	12,860
Delinquency Rate	5.26%	5.11%	4.89%	4.84%	4.95%	4.54%	5.02%
Delinquency Index <sup>2</sup>	99	97	90	89	125	131	128
Foreclosure Starts	1,476	1,627	1,426	1,382	475	472	435
Foreclosure Sales	744	819	750	652	209	212	231
Proprietary Modification <sup>3</sup>	482	547	541	440	156	118	166
Short Sales	28	31	30	22	8	3	11
Deed-in-Lieu	35	22	32	29	12	12	5

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.