



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Arizona: In the third quarter of 2017, 563 proprietary (non-HAMP) permanent modifications occurred in Arizona. This increased the amount of modifications provided to homeowners in Arizona to a total of 129,833 since mid-2007. The average loan count of Arizona in 2017-Q3 was 579,796 and 2.00% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	588,952	587,019	581,395	579,796	582,892	576,398	580,098
60+ Day Delinquency ¹	14,238	13,164	12,202	11,588	12,472	10,574	11,718
Delinquency Rate	2.42%	2.24%	2.10%	2.00%	2.14%	1.83%	2.02%
Delinquency Index ²	46	42	39	37	54	53	51
Foreclosure Starts	1,808	1,854	1,611	1,383	436	499	448
Foreclosure Sales	774	723	619	557	184	201	172
Proprietary Modification ³	691	735	787	563	186	174	203
Short Sales	257	222	211	148	46	56	46
Deed-in-Lieu	62	40	58	39	17	7	15

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.