



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Arkansas: In the third quarter of 2017, 175 proprietary (non-HAMP) permanent modifications occurred in Arkansas. This increased the amount of modifications provided to homeowners in Arkansas to a total of 22,747 since mid-2007. The average loan count of Arkansas in 2017-Q3 was 149,256 and 4.58% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	153,013	152,204	150,678	149,256	149,945	148,498	149,324
60+ Day Delinquency ¹	7,958	7,416	7,367	6,835	7,422	6,283	6,799
Delinquency Rate	5.20%	4.87%	4.89%	4.58%	4.95%	4.23%	4.55%
Delinquency Index ²	98	92	90	84	125	122	116
Foreclosure Starts	702	847	666	500	144	143	213
Foreclosure Sales	446	413	439	290	99	88	103
Proprietary Modification ³	184	233	214	175	55	59	61
Short Sales	23	15	20	14	8	4	2
Deed-in-Lieu	11	13	19	19	8	3	8

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.