



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

California: In the third quarter of 2017, 3,274 proprietary (non-HAMP) permanent modifications occurred in California. This increased the amount of modifications provided to homeowners in California to a total of 678,227 since mid-2007. The average loan count of California in 2017-Q3 was 2,865,044 and 2.08% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	2,906,574	2,888,157	2,865,718	2,865,044	2,884,731	2,837,895	2,872,506
60+ Day Delinquency ¹	73,567	69,630	64,784	59,725	64,446	52,607	62,121
Delinquency Rate	2.53%	2.41%	2.26%	2.08%	2.23%	1.85%	2.16%
Delinquency Index ²	48	46	42	38	57	54	55
Foreclosure Starts	6,268	6,880	5,618	5,671	1,832	1,904	1,935
Foreclosure Sales	1,837	1,767	1,313	1,455	479	482	494
Proprietary Modification ³	3,619	4,163	4,008	3,274	1,057	997	1,220
Short Sales	1,025	918	885	664	240	215	209
Deed-in-Lieu	59	71	57	45	13	21	11

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.