



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Colorado:** In the third quarter of 2017, 312 proprietary (non-HAMP) permanent modifications occurred in Colorado. This increased the amount of modifications provided to homeowners in Colorado to a total of 76,265 since mid-2007. The average loan count of Colorado in 2017-Q3 was 438,876 and 1.58% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	454,523	449,030	442,096	438,876	440,978	439,333	436,316
60+ Day Delinquency <sup>1</sup>	8,609	8,084	7,542	6,947	7,478	6,434	6,929
Delinquency Rate	1.89%	1.80%	1.71%	1.58%	1.70%	1.46%	1.59%
Delinquency Index <sup>2</sup>	36	34	31	29	43	42	40
Foreclosure Starts	850	924	866	694	246	246	202
Foreclosure Sales	282	244	213	173	52	65	56
Proprietary Modification <sup>3</sup>	411	432	405	312	105	98	109
Short Sales	44	36	34	26	11	7	8
Deed-in-Lieu	9	8	7	4	0	2	2

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.