



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Connecticut: In the third quarter of 2017, 584 proprietary (non-HAMP) permanent modifications occurred in Connecticut. This increased the amount of modifications provided to homeowners in Connecticut to a total of 65,742 since mid-2007. The average loan count of Connecticut in 2017-Q3 was 237,002 and 5.10% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	242,639	242,179	240,110	237,002	238,757	234,721	237,528
60+ Day Delinquency ¹	14,433	13,826	12,937	12,085	12,695	10,957	12,603
Delinquency Rate	5.95%	5.71%	5.39%	5.10%	5.32%	4.67%	5.31%
Delinquency Index ²	112	108	99	94	135	135	135
Foreclosure Starts	1,291	1,432	1,220	1,189	372	424	393
Foreclosure Sales	541	724	585	595	194	183	218
Proprietary Modification ³	637	704	671	584	200	172	212
Short Sales	153	170	154	138	53	43	42
Deed-in-Lieu	56	49	51	52	19	21	12

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.