



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Delaware: In the third quarter of 2017, 204 proprietary (non-HAMP) permanent modifications occurred in Delaware. This increased the amount of modifications provided to homeowners in Delaware to a total of 19,561 since mid-2007. The average loan count of Delaware in 2017-Q3 was 89,460 and 4.86% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017
Total Loan Count	90,218	90,162	89,913	89,460
60+ Day Delinquency ¹	5,120	4,875	4,610	4,345
Delinquency Rate	5.68%	5.41%	5.13%	4.86%
Delinquency Index ²	107	102	94	89

	Jul-17	Aug-17	Sep-17
Total Loan Count	89,736	88,769	89,874
60+ Day Delinquency ¹	4,637	3,944	4,453
Delinquency Rate	5.17%	4.44%	4.95%
Delinquency Index ²	131	128	126

Foreclosure Starts	427	538	462	422
Foreclosure Sales	257	281	225	195

	150	140	132
	63	82	50

Proprietary Modification ³	201	235	247	204
Short Sales	71	55	66	46
Deed-in-Lieu	16	15	13	12

	58	61	85
	21	11	14
	4	6	2

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.