



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

District of Columbia: In the third quarter of 2017, 77 proprietary (non-HAMP) permanent modifications occurred in District of Columbia. This increased the amount of modifications provided to homeowners in District of Columbia to a total of 14,076 since mid-2007. The average loan count of District of Columbia in 2017-Q3 was 82,163 and 4.10% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	56,845	57,043	56,935	82,163	57,030	132,526	56,934
60+ Day Delinquency ¹	2,398	2,277	2,128	3,366	2,097	5,944	2,056
Delinquency Rate	4.22%	3.99%	3.74%	4.10%	3.68%	4.49%	3.61%
Delinquency Index ²	80	75	69	75	93	130	92
Foreclosure Starts	209	223	175	245	62	132	51
Foreclosure Sales	64	70	70	109	22	67	20
Proprietary Modification ³	87	116	94	77	25	21	31
Short Sales	20	17	20	23	13	5	5
Deed-in-Lieu	6	3	7	4	1	1	2

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.