



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Florida:** In the third quarter of 2017, 2,654 proprietary (non-HAMP) permanent modifications occurred in Florida. This increased the amount of modifications provided to homeowners in Florida to a total of 472,441 since mid-2007. The average loan count of Florida in 2017-Q3 was 1,491,082 and 4.59% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017
<b>Total Loan Count</b>	1,546,271	1,537,021	1,519,560	1,491,082
60+ Day Delinquency <sup>1</sup>	86,533	79,276	72,714	68,429
Delinquency Rate	5.60%	5.16%	4.79%	4.59%
Delinquency Index <sup>2</sup>	106	97	88	84

	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	1,521,464	1,433,311	1,518,470
60+ Day Delinquency <sup>1</sup>	71,515	57,178	76,594
Delinquency Rate	4.70%	3.99%	5.04%
Delinquency Index <sup>2</sup>	119	115	128

Foreclosure Starts	5,082	7,505	7,115	4,684
Foreclosure Sales	3,128	4,465	3,972	2,786

	2,004	1,880	800
	1,147	1,099	540

Proprietary Modification <sup>3</sup>	3,075	3,552	3,621	2,654
Short Sales	1,082	881	925	673
Deed-in-Lieu	202	172	187	109

	919	841	894
	271	222	180
	43	34	32

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.