



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Georgia:** In the third quarter of 2017, 1,446 proprietary (non-HAMP) permanent modifications occurred in Georgia. This increased the amount of modifications provided to homeowners in Georgia to a total of 238,918 since mid-2007. The average loan count of Georgia in 2017-Q3 was 793,675 and 3.86% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	825,495	819,360	813,383	793,675	809,310	765,101	806,615
60+ Day Delinquency <sup>1</sup>	36,951	34,732	31,964	30,644	31,827	27,587	32,519
Delinquency Rate	4.48%	4.24%	3.93%	3.86%	3.93%	3.61%	4.03%
Delinquency Index <sup>2</sup>	85	80	72	71	100	104	102
Foreclosure Starts	3,874	4,373	3,553	3,234	1,115	1,087	1,032
Foreclosure Sales	1,445	1,623	1,522	1,321	451	385	485
Proprietary Modification <sup>3</sup>	1,459	1,780	1,674	1,446	495	440	511
Short Sales	243	227	219	175	72	55	48
Deed-in-Lieu	79	65	83	70	23	19	28

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.