



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Hawaii: In the third quarter of 2017, 110 proprietary (non-HAMP) permanent modifications occurred in Hawaii. This increased the amount of modifications provided to homeowners in Hawaii to a total of 13,515 since mid-2007. The average loan count of Hawaii in 2017-Q3 was 75,831 and 4.58% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	73,648	73,052	72,175	75,831	71,980	84,123	71,391
60+ Day Delinquency ¹	4,133	3,940	3,778	3,469	3,682	3,104	3,622
Delinquency Rate	5.61%	5.39%	5.23%	4.58%	5.12%	3.69%	5.07%
Delinquency Index ²	106	102	96	84	129	107	129
Foreclosure Starts	163	215	252	188	62	68	58
Foreclosure Sales	121	117	131	112	38	43	31
Proprietary Modification ³	126	148	106	110	41	39	30
Short Sales	27	22	12	16	6	4	6
Deed-in-Lieu	6	9	6	8	5	0	3

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.