



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Indiana: In the third quarter of 2017, 613 proprietary (non-HAMP) permanent modifications occurred in Indiana. This increased the amount of modifications provided to homeowners in Indiana to a total of 98,729 since mid-2007. The average loan count of Indiana in 2017-Q3 was 322,416 and 5.13% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	329,155	326,106	323,769	322,416	323,849	320,845	322,554
60+ Day Delinquency ¹	20,446	19,023	18,205	16,555	18,323	13,959	17,382
Delinquency Rate	6.21%	5.83%	5.62%	5.13%	5.66%	4.35%	5.39%
Delinquency Index ²	117	110	103	94	143	126	137
Foreclosure Starts	1,933	2,192	1,696	1,591	523	535	533
Foreclosure Sales	983	1,210	1,003	927	300	295	332
Proprietary Modification ³	683	769	794	613	218	162	233
Short Sales	95	84	69	43	18	12	13
Deed-in-Lieu	56	51	54	49	17	20	12

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.