



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Iowa:** In the third quarter of 2017, 183 proprietary (non-HAMP) permanent modifications occurred in Iowa. This increased the amount of modifications provided to homeowners in Iowa to a total of 26,217 since mid-2007. The average loan count of Iowa in 2017-Q3 was 158,721 and 2.91% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	169,665	168,592	166,810	158,721	165,359	146,476	164,329
60+ Day Delinquency <sup>1</sup>	5,844	5,382	5,119	4,617	5,081	4,144	4,627
Delinquency Rate	3.44%	3.19%	3.07%	2.91%	3.07%	2.83%	2.82%
Delinquency Index <sup>2</sup>	65	60	56	53	78	82	72
Foreclosure Starts	664	748	598	578	157	220	201
Foreclosure Sales	395	328	425	332	116	132	84
Proprietary Modification <sup>3</sup>	194	246	245	183	59	68	56
Short Sales	23	20	25	22	11	6	5
Deed-in-Lieu	15	15	18	14	5	4	5

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.