



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Kentucky:** In the third quarter of 2017, 266 proprietary (non-HAMP) permanent modifications occurred in Kentucky. This increased the amount of modifications provided to homeowners in Kentucky to a total of 41,951 since mid-2007. The average loan count of Kentucky in 2017-Q3 was 174,222 and 4.58% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	187,533	185,648	184,206	174,222	184,767	153,895	184,005
60+ Day Delinquency <sup>1</sup>	9,415	8,893	8,594	7,974	8,467	7,253	8,203
Delinquency Rate	5.02%	4.79%	4.67%	4.58%	4.58%	4.71%	4.46%
Delinquency Index <sup>2</sup>	95	90	86	84	116	136	113
Foreclosure Starts	867	960	791	768	259	239	270
Foreclosure Sales	484	499	497	451	137	167	147
Proprietary Modification <sup>3</sup>	291	341	320	266	100	100	66
Short Sales	44	46	59	37	14	11	12
Deed-in-Lieu	34	17	35	19	8	6	5

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.