



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Louisiana: In the third quarter of 2017, 543 proprietary (non-HAMP) permanent modifications occurred in Louisiana. This increased the amount of modifications provided to homeowners in Louisiana to a total of 58,230 since mid-2007. The average loan count of Louisiana in 2017-Q3 was 198,577 and 6.31% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	206,493	204,128	202,428	198,577	201,792	192,106	201,834
60+ Day Delinquency ¹	14,915	13,773	13,076	12,526	13,178	10,958	13,442
Delinquency Rate	7.22%	6.75%	6.46%	6.31%	6.53%	5.70%	6.66%
Delinquency Index ²	137	127	119	116	165	165	169
Foreclosure Starts	1,157	1,427	1,160	991	395	369	227
Foreclosure Sales	403	639	535	509	184	232	93
Proprietary Modification ³	566	664	678	543	187	153	203
Short Sales	42	46	54	35	9	11	15
Deed-in-Lieu	25	21	31	17	10	4	3

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.