



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Maine: In the third quarter of 2017, 137 proprietary (non-HAMP) permanent modifications occurred in Maine. This increased the amount of modifications provided to homeowners in Maine to a total of 18,424 since mid-2007. The average loan count of Maine in 2017-Q3 was 77,624 and 5.21% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017
Total Loan Count	68,231	68,220	67,628	77,624
60+ Day Delinquency ¹	4,255	4,143	3,917	4,047
Delinquency Rate	6.24%	6.07%	5.79%	5.21%
Delinquency Index ²	118	115	106	96

	Jul-17	Aug-17	Sep-17
Total Loan Count	67,481	98,139	67,251
60+ Day Delinquency ¹	3,922	4,445	3,775
Delinquency Rate	5.81%	4.53%	5.61%
Delinquency Index ²	147	131	143

Foreclosure Starts	290	342	255	342
Foreclosure Sales	126	127	104	162

	79	164	99
	60	55	47

Proprietary Modification ³	163	166	169	137
Short Sales	26	37	32	30
Deed-in-Lieu	11	19	13	16

	40	48	49
	11	12	7
	7	6	3

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.