



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Maryland: In the third quarter of 2017, 1,242 proprietary (non-HAMP) permanent modifications occurred in Maryland. This increased the amount of modifications provided to homeowners in Maryland to a total of 151,037 since mid-2007. The average loan count of Maryland in 2017-Q3 was 556,799 and 4.59% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	568,165	566,468	566,761	556,799	562,837	545,837	561,724
60+ Day Delinquency ¹	31,275	29,439	27,340	25,553	27,135	22,663	26,862
Delinquency Rate	5.50%	5.20%	4.82%	4.59%	4.82%	4.15%	4.78%
Delinquency Index ²	104	98	89	84	122	120	122
Foreclosure Starts	2,425	2,735	3,073	2,287	779	801	707
Foreclosure Sales	1,106	1,488	1,213	902	278	327	297
Proprietary Modification ³	1,415	1,604	1,612	1,242	363	397	482
Short Sales	425	406	425	305	91	111	103
Deed-in-Lieu	120	99	104	88	26	25	37

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.