



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Mississippi:** In the third quarter of 2017, 254 proprietary (non-HAMP) permanent modifications occurred in Mississippi. This increased the amount of modifications provided to homeowners in Mississippi to a total of 36,334 since mid-2007. The average loan count of Mississippi in 2017-Q3 was 126,589 and 6.14% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	101,602	101,047	100,504	126,589	100,205	179,402	100,160
60+ Day Delinquency <sup>1</sup>	7,819	7,486	7,066	7,773	7,290	8,625	7,404
Delinquency Rate	7.70%	7.41%	7.03%	6.14%	7.28%	4.81%	7.39%
Delinquency Index <sup>2</sup>	145	140	129	113	184	139	188
Foreclosure Starts	837	870	718	732	218	295	219
Foreclosure Sales	306	442	369	315	106	124	85
Proprietary Modification <sup>3</sup>	289	291	308	254	87	63	104
Short Sales	31	19	22	11	2	3	6
Deed-in-Lieu	17	19	22	10	2	4	4

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.