



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Montana:** In the third quarter of 2017, 48 proprietary (non-HAMP) permanent modifications occurred in Montana. This increased the amount of modifications provided to homeowners in Montana to a total of 6,859 since mid-2007. The average loan count of Montana in 2017-Q3 was 73,533 and 1.94% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	67,579	67,051	66,570	73,533	66,254	88,301	66,043
60+ Day Delinquency <sup>1</sup>	1,241	1,226	1,241	1,426	1,216	1,959	1,102
Delinquency Rate	1.84%	1.83%	1.86%	1.94%	1.84%	2.22%	1.67%
Delinquency Index <sup>2</sup>	35	35	34	36	46	64	42
Foreclosure Starts	163	185	162	114	30	54	30
Foreclosure Sales	45	57	71	67	30	17	20
Proprietary Modification <sup>3</sup>	72	53	49	48	16	17	15
Short Sales	5	8	6	6	2	3	1
Deed-in-Lieu	2	3	4	7	2	4	1

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.