



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Nevada: In the third quarter of 2017, 342 proprietary (non-HAMP) permanent modifications occurred in Nevada. This increased the amount of modifications provided to homeowners in Nevada to a total of 72,971 since mid-2007. The average loan count of Nevada in 2017-Q3 was 258,755 and 3.50% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	271,478	270,361	267,563	258,755	268,820	239,773	267,673
60+ Day Delinquency ¹	11,853	10,955	10,086	9,052	9,938	7,791	9,426
Delinquency Rate	4.37%	4.05%	3.77%	3.50%	3.70%	3.25%	3.52%
Delinquency Index ²	83	77	69	64	94	94	90
Foreclosure Starts	1,028	957	815	617	210	212	195
Foreclosure Sales	526	423	352	117	50	26	41
Proprietary Modification ³	380	452	455	342	118	115	109
Short Sales	324	278	298	233	76	91	66
Deed-in-Lieu	33	20	29	20	7	6	7

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.