



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

New Mexico: In the third quarter of 2017, 151 proprietary (non-HAMP) permanent modifications occurred in New Mexico. This increased the amount of modifications provided to homeowners in New Mexico to a total of 26,237 since mid-2007. The average loan count of New Mexico in 2017-Q3 was 133,465 and 4.05% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	132,773	132,788	131,382	133,465	131,099	139,057	130,238
60+ Day Delinquency ¹	6,113	5,737	5,452	5,405	5,421	5,557	5,237
Delinquency Rate	4.60%	4.32%	4.15%	4.05%	4.14%	4.00%	4.02%
Delinquency Index ²	87	82	76	74	105	115	102
Foreclosure Starts	536	582	495	483	154	188	141
Foreclosure Sales	345	342	361	324	100	104	120
Proprietary Modification ³	193	221	233	151	56	41	54
Short Sales	48	29	21	30	9	12	9
Deed-in-Lieu	36	27	28	30	11	9	10

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.