



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**New York:** In the third quarter of 2017, 2,398 proprietary (non-HAMP) permanent modifications occurred in New York. This increased the amount of modifications provided to homeowners in New York to a total of 215,013 since mid-2007. The average loan count of New York in 2017-Q3 was 994,611 and 6.56% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017
<b>Total Loan Count</b>	1,003,003	1,003,743	998,392	994,611
60+ Day Delinquency <sup>1</sup>	76,854	73,743	68,827	65,224
Delinquency Rate	7.66%	7.35%	6.89%	6.56%
Delinquency Index <sup>2</sup>	145	139	127	120

	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	992,521	1,003,045	988,266
60+ Day Delinquency <sup>1</sup>	68,066	59,413	68,193
Delinquency Rate	6.86%	5.92%	6.90%
Delinquency Index <sup>2</sup>	174	171	175

Foreclosure Starts	4,160	4,130	3,998	3,662
Foreclosure Sales	1,644	2,311	2,390	2,089

	1,139	1,297	1,226
	675	706	708

Proprietary Modification <sup>3</sup>	2,579	2,958	3,253	2,398
Short Sales	670	645	672	529
Deed-in-Lieu	143	142	162	155

	771	750	877
	170	169	190
	52	47	56

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.