



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

North Carolina: In the third quarter of 2017, 1,139 proprietary (non-HAMP) permanent modifications occurred in North Carolina. This increased the amount of modifications provided to homeowners in North Carolina to a total of 158,921 since mid-2007. The average loan count of North Carolina in 2017-Q3 was 718,530 and 3.53% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	745,507	739,653	734,658	718,530	733,409	690,225	731,955
60+ Day Delinquency ¹	29,919	28,466	26,597	25,396	26,615	23,007	26,567
Delinquency Rate	4.01%	3.85%	3.62%	3.53%	3.63%	3.33%	3.63%
Delinquency Index ²	76	73	67	65	92	96	92
Foreclosure Starts	2,529	3,488	2,801	2,501	816	870	815
Foreclosure Sales	1,000	1,481	1,549	1,329	419	480	430
Proprietary Modification ³	1,231	1,368	1,387	1,139	416	337	386
Short Sales	160	129	131	123	44	44	35
Deed-in-Lieu	93	83	108	87	26	39	22

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.