



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**North Dakota:** In the third quarter of 2017, 14 proprietary (non-HAMP) permanent modifications occurred in North Dakota. This increased the amount of modifications provided to homeowners in North Dakota to a total of 6,309 since mid-2007. The average loan count of North Dakota in 2017-Q3 was 62,029 and 4.11% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
<b>Total Loan Count</b>	32,493	32,372	32,045	62,029	32,015	122,129	31,944
60+ Day Delinquency <sup>1</sup>	514	509	512	2,552	553	6,615	488
Delinquency Rate	1.58%	1.57%	1.60%	4.11%	1.73%	5.42%	1.53%
Delinquency Index <sup>2</sup>	30	30	29	75	44	157	39
Foreclosure Starts	66	76	71	197	18	158	21
Foreclosure Sales	26	23	16	158	5	149	4
Proprietary Modification <sup>3</sup>	19	19	25	14	5	4	5
Short Sales	3	0	6	3	3	0	0
Deed-in-Lieu	1	2	2	1	0	1	0

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.