



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Ohio: In the third quarter of 2017, 1,099 proprietary (non-HAMP) permanent modifications occurred in Ohio. This increased the amount of modifications provided to homeowners in Ohio to a total of 166,274 since mid-2007. The average loan count of Ohio in 2017-Q3 was 512,560 and 5.76% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	548,643	546,536	544,237	512,560	543,502	453,496	540,681
60+ Day Delinquency ¹	37,942	35,060	34,124	29,540	33,911	23,174	31,535
Delinquency Rate	6.92%	6.41%	6.27%	5.76%	6.24%	5.11%	5.83%
Delinquency Index ²	131	121	115	106	158	148	148
Foreclosure Starts	3,374	3,621	2,981	2,815	909	896	1,010
Foreclosure Sales	1,892	2,278	2,180	1,613	549	496	568
Proprietary Modification ³	1,199	1,247	1,398	1,099	348	340	411
Short Sales	210	163	167	156	57	49	50
Deed-in-Lieu	120	125	124	100	30	40	30

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.