



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Oklahoma: In the third quarter of 2017, 247 proprietary (non-HAMP) permanent modifications occurred in Oklahoma. This increased the amount of modifications provided to homeowners in Oklahoma to a total of 33,600 since mid-2007. The average loan count of Oklahoma in 2017-Q3 was 187,962 and 4.15% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	184,014	187,009	185,489	187,962	184,876	194,762	184,248
60+ Day Delinquency ¹	9,403	8,842	8,629	7,805	8,639	6,632	8,143
Delinquency Rate	5.11%	4.73%	4.65%	4.15%	4.67%	3.41%	4.42%
Delinquency Index ²	97	89	86	76	118	98	112
Foreclosure Starts	967	1,149	933	852	277	277	298
Foreclosure Sales	647	718	627	543	196	155	192
Proprietary Modification ³	246	287	315	247	89	73	85
Short Sales	43	37	38	25	8	8	9
Deed-in-Lieu	27	28	32	24	11	9	4

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.