



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Oregon: In the third quarter of 2017, 259 proprietary (non-HAMP) permanent modifications occurred in Oregon. This increased the amount of modifications provided to homeowners in Oregon to a total of 49,137 since mid-2007. The average loan count of Oregon in 2017-Q3 was 298,650 and 2.24% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	313,780	309,305	304,545	298,650	304,108	289,844	301,998
60+ Day Delinquency ¹	8,592	8,121	7,364	6,690	7,127	6,336	6,606
Delinquency Rate	2.74%	2.63%	2.42%	2.24%	2.34%	2.19%	2.19%
Delinquency Index ²	52	50	44	41	59	63	56
Foreclosure Starts	587	700	622	494	160	173	161
Foreclosure Sales	415	511	535	353	127	132	94
Proprietary Modification ³	346	352	323	259	99	69	91
Short Sales	69	45	60	32	11	10	11
Deed-in-Lieu	13	11	24	13	7	2	4

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.