



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

South Carolina: In the third quarter of 2017, 661 proprietary (non-HAMP) permanent modifications occurred in South Carolina. This increased the amount of modifications provided to homeowners in South Carolina to a total of 78,063 since mid-2007. The average loan count of South Carolina in 2017-Q3 was 339,557 and 3.89% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	349,605	347,331	344,798	339,557	344,055	330,518	344,098
60+ Day Delinquency ¹	15,939	14,917	13,912	13,193	13,781	11,955	13,843
Delinquency Rate	4.56%	4.29%	4.03%	3.89%	4.01%	3.62%	4.02%
Delinquency Index ²	86	81	74	71	101	105	102
Foreclosure Starts	1,196	1,756	1,389	1,193	378	410	405
Foreclosure Sales	700	725	843	659	204	207	248
Proprietary Modification ³	670	713	788	661	204	186	271
Short Sales	87	82	80	58	21	14	23
Deed-in-Lieu	45	31	38	23	6	11	6

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.