



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

South Dakota: In the third quarter of 2017, 31 proprietary (non-HAMP) permanent modifications occurred in South Dakota. This increased the amount of modifications provided to homeowners in South Dakota to a total of 4,129 since mid-2007. The average loan count of South Dakota in 2017-Q3 was 60,610 and 2.71% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	44,751	44,282	43,724	60,610	43,485	95,273	43,071
60+ Day Delinquency ¹	924	870	860	1,644	882	3,295	755
Delinquency Rate	2.06%	1.96%	1.97%	2.71%	2.03%	3.46%	1.75%
Delinquency Index ²	39	37	36	50	51	100	45
Foreclosure Starts	98	111	71	113	22	66	25
Foreclosure Sales	56	48	46	68	17	39	12
Proprietary Modification ³	33	31	38	31	9	10	12
Short Sales	1	3	3	1	0	1	0
Deed-in-Lieu	2	1	4	0	0	0	0

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.