



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Vermont: In the third quarter of 2017, 44 proprietary (non-HAMP) permanent modifications occurred in Vermont. This increased the amount of modifications provided to homeowners in Vermont to a total of 7,086 since mid-2007. The average loan count of Vermont in 2017-Q3 was 40,220 and 3.46% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017
Total Loan Count	27,187	27,346	27,194	40,220
60+ Day Delinquency ¹	1,363	1,356	1,320	1,392
Delinquency Rate	5.01%	4.96%	4.86%	3.46%
Delinquency Index ²	95	94	89	63

	Jul-17	Aug-17	Sep-17
Total Loan Count	27,187	66,360	27,114
60+ Day Delinquency ¹	1,351	1,582	1,244
Delinquency Rate	4.97%	2.38%	4.59%
Delinquency Index ²	126	69	117

Foreclosure Starts	115	139	120	126
Foreclosure Sales	46	55	61	56

	39	57	30
	18	29	9

Proprietary Modification ³	67	61	64	44
Short Sales	7	3	4	3
Deed-in-Lieu	3	8	9	5

	10	18	16
	3	0	0
	3	2	0

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.