



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

West Virginia: In the third quarter of 2017, 102 proprietary (non-HAMP) permanent modifications occurred in West Virginia. This increased the amount of modifications provided to homeowners in West Virginia to a total of 13,786 since mid-2007. The average loan count of West Virginia in 2017-Q3 was 51,619 and 4.89% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	52,109	52,152	52,066	51,619	51,978	50,704	52,174
60+ Day Delinquency ¹	2,852	2,731	2,613	2,525	2,653	2,294	2,628
Delinquency Rate	5.47%	5.24%	5.02%	4.89%	5.10%	4.52%	5.04%
Delinquency Index ²	103	99	92	90	129	131	128
Foreclosure Starts	365	384	323	279	90	102	87
Foreclosure Sales	152	185	173	148	46	53	49
Proprietary Modification ³	123	118	127	102	38	31	33
Short Sales	7	11	7	6	0	3	3
Deed-in-Lieu	3	5	15	17	8	5	4

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.