



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Wisconsin: In the third quarter of 2017, 401 proprietary (non-HAMP) permanent modifications occurred in Wisconsin. This increased the amount of modifications provided to homeowners in Wisconsin to a total of 55,915 since mid-2007. The average loan count of Wisconsin in 2017-Q3 was 251,133 and 3.61% of those loans were delinquent (MBA Methodology).

	Q4-2016	Q1-2017	Q2-2017	Q3-2017	Jul-17	Aug-17	Sep-17
Total Loan Count	261,185	257,774	254,889	251,133	253,036	249,246	251,118
60+ Day Delinquency ¹	10,682	10,053	9,744	9,059	9,773	8,352	9,052
Delinquency Rate	4.09%	3.90%	3.82%	3.61%	3.86%	3.35%	3.60%
Delinquency Index ²	77	74	70	66	98	97	92
Foreclosure Starts	1,075	1,135	977	947	288	347	312
Foreclosure Sales	497	484	439	470	147	175	148
Proprietary Modification ³	450	514	490	401	125	119	157
Short Sales	76	65	67	46	14	12	20
Deed-in-Lieu	36	51	48	27	6	12	9

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.