



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Alabama: In the fourth quarter of 2016, 482 proprietary (non-HAMP) permanent modifications occurred in Alabama. This increased the amount of modifications provided to homeowners in Alabama to a total of 56,917 since mid-2007. The average loan count of Alabama in 2016-Q4 was 261,857 and 5.26% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	272,614	264,583	262,441	261,857	263,268	262,184	260,120
60+ Day Delinquency ¹	15,718	14,218	13,941	13,784	13,758	13,549	14,046
Delinquency Rate	5.77%	5.37%	5.31%	5.26%	5.23%	5.17%	5.40%
Delinquency Index ²	99	96	100	99	117	120	120
Foreclosure Starts	1,838	1,696	1,652	1,476	508	464	504
Foreclosure Sales	1,082	951	899	744	240	259	245
Proprietary Modification ³	584	553	574	482	158	143	181
Short Sales	46	62	48	28	8	12	8
Deed-in-Lieu	58	74	38	35	16	8	11

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.