



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Alaska: In the fourth quarter of 2016, 22 proprietary (non-HAMP) permanent modifications occurred in Alaska. This increased the amount of modifications provided to homeowners in Alaska to a total of 4,360 since mid-2007. The average loan count of Alaska in 2016-Q4 was 59,441 and 1.65% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	55,883	54,899	54,709	59,441	55,243	61,535	61,544
60+ Day Delinquency ¹	941	957	1,002	983	888	923	1,139
Delinquency Rate	1.68%	1.74%	1.83%	1.65%	1.61%	1.50%	1.85%
Delinquency Index ²	29	31	34	31	36	35	41
Foreclosure Starts	148	127	161	144	58	38	48
Foreclosure Sales	58	65	71	60	16	17	27
Proprietary Modification ³	23	25	33	22	7	7	8
Short Sales	7	6	10	6	2	2	2
Deed-in-Lieu	9	5	1	7	3	2	2

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.