



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Arizona:** In the fourth quarter of 2016, 691 proprietary (non-HAMP) permanent modifications occurred in Arizona. This increased the amount of modifications provided to homeowners in Arizona to a total of 127,748 since mid-2007. The average loan count of Arizona in 2016-Q4 was 588,952 and 2.42% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
<b>Total Loan Count</b>	593,733	583,246	582,150	588,952	589,151	587,597	590,109
60+ Day Delinquency <sup>1</sup>	16,074	14,335	14,501	14,238	14,442	13,549	14,722
Delinquency Rate	2.71%	2.46%	2.49%	2.42%	2.45%	2.31%	2.49%
Delinquency Index <sup>2</sup>	46	44	47	46	55	54	55
Foreclosure Starts	2,231	1,921	1,874	1,808	568	629	611
Foreclosure Sales	939	927	817	774	256	308	210
Proprietary Modification <sup>3</sup>	642	866	845	691	230	210	251
Short Sales	343	329	346	257	98	77	82
Deed-in-Lieu	49	61	63	62	22	15	25

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.