



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Arkansas: In the fourth quarter of 2016, 184 proprietary (non-HAMP) permanent modifications occurred in Arkansas. This increased the amount of modifications provided to homeowners in Arkansas to a total of 22,125 since mid-2007. The average loan count of Arkansas in 2016-Q4 was 153,013 and 5.20% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	156,631	153,763	153,008	153,013	153,474	152,819	152,746
60+ Day Delinquency ¹	8,567	7,894	8,129	7,958	8,178	7,263	8,434
Delinquency Rate	5.47%	5.13%	5.31%	5.20%	5.33%	4.75%	5.52%
Delinquency Index ²	94	92	100	98	119	110	122
Foreclosure Starts	754	713	840	702	218	256	228
Foreclosure Sales	518	405	486	446	159	160	127
Proprietary Modification ³	232	234	238	184	50	60	74
Short Sales	23	37	23	23	4	11	8
Deed-in-Lieu	16	23	21	11	5	4	2

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.