



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

California: In the fourth quarter of 2016, 3,619 proprietary (non-HAMP) permanent modifications occurred in California. This increased the amount of modifications provided to homeowners in California to a total of 666,782 since mid-2007. The average loan count of California in 2016-Q4 was 2,906,574 and 2.53% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	2,933,871	2,888,576	2,874,315	2,906,574	2,909,193	2,903,747	2,906,783
60+ Day Delinquency ¹	87,858	79,404	76,842	73,567	74,603	72,500	73,598
Delinquency Rate	2.99%	2.75%	2.67%	2.53%	2.56%	2.50%	2.53%
Delinquency Index ²	51	49	50	48	57	58	56
Foreclosure Starts	8,225	7,641	7,128	6,268	1,810	2,123	2,335
Foreclosure Sales	2,483	2,337	2,205	1,837	678	656	503
Proprietary Modification ³	3,515	4,000	3,947	3,619	1,114	1,210	1,295
Short Sales	1,497	1,460	1,255	1,025	360	318	347
Deed-in-Lieu	86	93	67	59	18	25	16

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.