



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Connecticut: In the fourth quarter of 2016, 637 proprietary (non-HAMP) permanent modifications occurred in Connecticut. This increased the amount of modifications provided to homeowners in Connecticut to a total of 63,783 since mid-2007. The average loan count of Connecticut in 2016-Q4 was 242,639 and 5.95% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	246,546	242,348	240,830	242,639	242,383	242,438	243,095
60+ Day Delinquency ¹	16,487	15,199	14,811	14,433	14,478	14,134	14,687
Delinquency Rate	6.69%	6.27%	6.15%	5.95%	5.97%	5.83%	6.04%
Delinquency Index ²	115	112	115	112	134	135	134
Foreclosure Starts	1,739	1,543	1,360	1,291	379	476	436
Foreclosure Sales	614	721	738	541	180	184	177
Proprietary Modification ³	631	731	720	637	187	236	214
Short Sales	206	194	206	153	45	55	53
Deed-in-Lieu	68	84	59	56	18	20	18

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.