



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Delaware:** In the fourth quarter of 2016, 201 proprietary (non-HAMP) permanent modifications occurred in Delaware. This increased the amount of modifications provided to homeowners in Delaware to a total of 18,875 since mid-2007. The average loan count of Delaware in 2016-Q4 was 90,218 and 5.68% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
<b>Total Loan Count</b>	91,053	89,607	89,527	90,218	90,155	90,259	90,241
60+ Day Delinquency <sup>1</sup>	5,744	5,389	5,270	5,120	5,172	4,963	5,225
Delinquency Rate	6.31%	6.01%	5.89%	5.68%	5.74%	5.50%	5.79%
Delinquency Index <sup>2</sup>	108	108	111	107	129	128	128
Foreclosure Starts	542	421	447	427	125	143	159
Foreclosure Sales	173	235	222	257	76	112	69
Proprietary Modification <sup>3</sup>	207	251	241	201	72	60	69
Short Sales	59	61	68	71	21	28	22
Deed-in-Lieu	17	28	22	16	6	5	5

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.