



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

District of Columbia: In the fourth quarter of 2016, 87 proprietary (non-HAMP) permanent modifications occurred in District of Columbia. This increased the amount of modifications provided to homeowners in District of Columbia to a total of 13,789 since mid-2007. The average loan count of District of Columbia in 2016-Q4 was 56,845 and 4.22% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	56,493	55,827	55,887	56,845	56,578	56,911	57,046
60+ Day Delinquency ¹	2,801	2,599	2,492	2,398	2,416	2,393	2,384
Delinquency Rate	4.96%	4.65%	4.46%	4.22%	4.27%	4.20%	4.18%
Delinquency Index ²	85	83	84	80	96	98	93
Foreclosure Starts	257	156	183	209	55	95	59
Foreclosure Sales	27	58	97	64	26	22	16
Proprietary Modification ³	87	96	104	87	29	25	33
Short Sales	31	27	25	20	7	6	7
Deed-in-Lieu	1	4	2	6	2	2	2

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.