



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Florida: In the fourth quarter of 2016, 3,075 proprietary (non-HAMP) permanent modifications occurred in Florida. This increased the amount of modifications provided to homeowners in Florida to a total of 462,614 since mid-2007. The average loan count of Florida in 2016-Q4 was 1,546,271 and 5.60% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	1,580,657	1,548,008	1,536,395	1,546,271	1,547,305	1,546,001	1,545,508
60+ Day Delinquency ¹	107,299	95,609	89,940	86,533	88,105	85,061	86,432
Delinquency Rate	6.79%	6.18%	5.85%	5.60%	5.69%	5.50%	5.59%
Delinquency Index ²	117	111	110	106	128	128	124
Foreclosure Starts	7,868	8,251	6,890	5,082	1,641	1,534	1,907
Foreclosure Sales	7,458	6,180	5,134	3,128	1,154	1,114	860
Proprietary Modification ³	3,551	3,849	3,713	3,075	1,032	985	1,058
Short Sales	1,618	1,507	1,305	1,082	404	357	321
Deed-in-Lieu	253	246	252	202	65	73	64

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.