



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Hawaii: In the fourth quarter of 2016, 126 proprietary (non-HAMP) permanent modifications occurred in Hawaii. This increased the amount of modifications provided to homeowners in Hawaii to a total of 13,151 since mid-2007. The average loan count of Hawaii in 2016-Q4 was 73,648 and 5.61% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	75,343	73,666	72,858	73,648	73,883	73,479	73,581
60+ Day Delinquency ¹	4,986	4,683	4,357	4,133	4,203	4,155	4,041
Delinquency Rate	6.62%	6.36%	5.98%	5.61%	5.69%	5.65%	5.49%
Delinquency Index ²	114	114	112	106	127	131	122
Foreclosure Starts	225	213	215	163	49	54	60
Foreclosure Sales	127	186	149	121	35	53	33
Proprietary Modification ³	121	104	146	126	44	42	40
Short Sales	29	29	27	27	12	9	6
Deed-in-Lieu	7	7	8	6	2	3	1

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.