



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Illinois: In the fourth quarter of 2016, 1,792 proprietary (non-HAMP) permanent modifications occurred in Illinois. This increased the amount of modifications provided to homeowners in Illinois to a total of 214,125 since mid-2007. The average loan count of Illinois in 2016-Q4 was 800,404 and 5.37% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	811,559	798,854	795,500	800,404	801,422	799,621	800,168
60+ Day Delinquency ¹	49,025	44,594	44,255	42,991	43,435	41,357	44,181
Delinquency Rate	6.04%	5.58%	5.56%	5.37%	5.42%	5.17%	5.52%
Delinquency Index ²	104	100	104	102	121	120	122
Foreclosure Starts	4,429	3,721	4,115	3,903	1,253	1,299	1,351
Foreclosure Sales	2,743	2,434	2,189	1,773	582	646	545
Proprietary Modification ³	2,085	2,318	2,207	1,792	597	581	614
Short Sales	669	747	630	564	180	207	177
Deed-in-Lieu	223	229	191	169	64	59	46

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.