



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Indiana: In the fourth quarter of 2016, 683 proprietary (non-HAMP) permanent modifications occurred in Indiana. This increased the amount of modifications provided to homeowners in Indiana to a total of 96,553 since mid-2007. The average loan count of Indiana in 2016-Q4 was 329,155 and 6.21% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	338,828	331,304	329,546	329,155	330,202	328,659	328,605
60+ Day Delinquency ¹	22,613	20,628	20,863	20,446	20,599	19,325	21,415
Delinquency Rate	6.67%	6.23%	6.33%	6.21%	6.24%	5.88%	6.52%
Delinquency Index ²	115	111	119	117	140	136	145
Foreclosure Starts	2,177	1,888	2,017	1,933	622	656	655
Foreclosure Sales	1,344	1,330	1,215	983	349	276	358
Proprietary Modification ³	760	779	770	683	221	214	248
Short Sales	98	106	99	95	33	36	26
Deed-in-Lieu	60	70	61	56	15	20	21

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.