



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Iowa: In the fourth quarter of 2016, 194 proprietary (non-HAMP) permanent modifications occurred in Iowa. This increased the amount of modifications provided to homeowners in Iowa to a total of 25,543 since mid-2007. The average loan count of Iowa in 2016-Q4 was 169,665 and 3.44% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	178,265	174,464	171,722	169,665	170,385	169,106	169,503
60+ Day Delinquency ¹	6,389	5,811	6,073	5,844	5,985	5,379	6,167
Delinquency Rate	3.58%	3.33%	3.54%	3.44%	3.51%	3.18%	3.64%
Delinquency Index ²	62	60	66	65	79	74	81
Foreclosure Starts	755	622	685	664	212	227	225
Foreclosure Sales	460	401	395	395	118	153	124
Proprietary Modification ³	206	252	238	194	70	50	74
Short Sales	27	47	26	23	9	6	8
Deed-in-Lieu	18	24	24	15	7	2	6

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.