



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Kentucky: In the fourth quarter of 2016, 291 proprietary (non-HAMP) permanent modifications occurred in Kentucky. This increased the amount of modifications provided to homeowners in Kentucky to a total of 41,024 since mid-2007. The average loan count of Kentucky in 2016-Q4 was 187,533 and 5.02% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	193,715	189,420	188,115	187,533	188,290	187,519	186,791
60+ Day Delinquency ¹	10,662	9,764	9,743	9,415	9,449	9,026	9,769
Delinquency Rate	5.50%	5.15%	5.18%	5.02%	5.02%	4.81%	5.23%
Delinquency Index ²	95	92	97	95	112	112	116
Foreclosure Starts	1,096	922	886	867	275	264	328
Foreclosure Sales	597	667	518	484	180	171	133
Proprietary Modification ³	310	335	349	291	99	96	96
Short Sales	60	68	65	44	16	10	18
Deed-in-Lieu	20	35	27	34	13	14	7

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.