



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Louisiana: In the fourth quarter of 2016, 566 proprietary (non-HAMP) permanent modifications occurred in Louisiana. This increased the amount of modifications provided to homeowners in Louisiana to a total of 56,345 since mid-2007. The average loan count of Louisiana in 2016-Q4 was 206,493 and 7.22% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	211,274	207,001	206,426	206,493	207,172	206,378	205,928
60+ Day Delinquency ¹	14,923	13,978	14,543	14,915	15,406	14,484	14,854
Delinquency Rate	7.06%	6.75%	7.04%	7.22%	7.44%	7.02%	7.21%
Delinquency Index ²	121	121	132	137	167	163	160
Foreclosure Starts	1,333	1,139	1,214	1,157	292	395	470
Foreclosure Sales	597	441	423	403	100	163	140
Proprietary Modification ³	560	622	579	566	188	193	185
Short Sales	51	60	43	42	12	17	13
Deed-in-Lieu	22	26	33	25	8	8	9

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.