



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Maine: In the fourth quarter of 2016, 163 proprietary (non-HAMP) permanent modifications occurred in Maine. This increased the amount of modifications provided to homeowners in Maine to a total of 17,952 since mid-2007. The average loan count of Maine in 2016-Q4 was 68,231 and 6.24% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	68,506	67,129	67,259	68,231	68,142	68,305	68,245
60+ Day Delinquency ¹	5,047	4,675	4,481	4,255	4,196	4,193	4,377
Delinquency Rate	7.37%	6.96%	6.66%	6.24%	6.16%	6.14%	6.41%
Delinquency Index ²	127	125	125	118	138	143	142
Foreclosure Starts	435	364	314	290	81	99	110
Foreclosure Sales	123	83	106	126	57	34	35
Proprietary Modification ³	166	187	168	163	65	46	52
Short Sales	35	40	41	26	9	9	8
Deed-in-Lieu	23	17	21	11	5	3	3

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.