



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Maryland:** In the fourth quarter of 2016, 1,415 proprietary (non-HAMP) permanent modifications occurred in Maryland. This increased the amount of modifications provided to homeowners in Maryland to a total of 146,579 since mid-2007. The average loan count of Maryland in 2016-Q4 was 568,165 and 5.50% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
<b>Total Loan Count</b>	577,341	565,942	563,431	568,165	568,071	568,070	568,355
60+ Day Delinquency <sup>1</sup>	36,748	33,395	32,147	31,275	31,377	30,807	31,641
Delinquency Rate	6.37%	5.90%	5.71%	5.50%	5.52%	5.42%	5.57%
Delinquency Index <sup>2</sup>	109	106	107	104	124	126	123
Foreclosure Starts	3,095	2,436	3,008	2,425	767	769	889
Foreclosure Sales	2,105	1,485	1,697	1,106	372	399	335
Proprietary Modification <sup>3</sup>	1,529	1,610	1,584	1,415	474	454	487
Short Sales	484	557	468	425	139	133	153
Deed-in-Lieu	135	103	102	120	39	48	33

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.