



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Massachusetts:** In the fourth quarter of 2016, 773 proprietary (non-HAMP) permanent modifications occurred in Massachusetts. This increased the amount of modifications provided to homeowners in Massachusetts to a total of 91,127 since mid-2007. The average loan count of Massachusetts in 2016-Q4 was 368,755 and 5.48% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
<b>Total Loan Count</b>	374,531	367,644	364,741	368,755	369,029	368,511	368,725
60+ Day Delinquency <sup>1</sup>	24,542	22,249	21,112	20,198	20,284	19,882	20,427
Delinquency Rate	6.55%	6.05%	5.79%	5.48%	5.50%	5.40%	5.54%
Delinquency Index <sup>2</sup>	113	108	109	104	123	125	123
Foreclosure Starts	1,645	1,937	1,974	1,930	660	641	629
Foreclosure Sales	791	1,096	947	657	206	216	235
Proprietary Modification <sup>3</sup>	805	908	792	773	275	255	243
Short Sales	183	231	208	147	48	41	58
Deed-in-Lieu	53	62	28	34	12	14	8

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.